



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Mortgage Banker-Servicer Applications Manager (Director Financial Services Programs 1, SG-31)

Location: One State Street, New York City

Business Unit: Mortgage Banking Unit

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$120,117 with periodic increases up to \$146,225.

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services (DFS) is seeking candidates to fill the position of Mortgage Banker-Servicer Applications Manager in the Mortgage Banking Unit. This position represents an opportunity to engage with top tier financial services companies, gain knowledge of innovative mortgage products and technology shaping the future of the mortgage industry. Duties include, but are not limited to, the following:

- Supervises the processing of Mortgage Loan Servicer and Mortgage Banker de novo and change of control applications assigned to Financial Services Examiners;
- Reviews business and strategic plans, background investigative reports, regulatory enforcement actions, civil litigation; evaluates financial data and all regulatory requirements, evaluates and identifies pre-existing noncompliant, unfair/deceptive, predatory or discriminatory conduct, assesses the character and fitness of applicants for licensing and registration and recommends approval or denial of applications;
- Coordinates with outside attorneys, state regulators and applicants on the submission of application related documents, withdrawal, approval or denial of applications, clarification of regulatory requirements, noncompliant conduct and use of the Nationwide Multistate Licensing System;
- Completes efficiency analysis of application processing function, including application turnaround time, redundant processes and outdated document requirements, and prepares application related management information reports covering application processing activity;
- Assists in the development, deployment and validation of automated systems to streamline application approval, tracks application processing and identifies common ownership between applicants;
- Liaises with other state regulatory agencies, the Nationwide Mortgage Licensing & Registry System representatives, Conference of State Bank Supervisors – licensing forum and the American Association of Residential Mortgage Regulators in the development and standardization of mortgage related licensing/registration protocols;

- Assists in the review and drafting of Regulatory enforcement actions against pending applicants for unauthorized and unlicensed activities;
- Makes policy recommendations on matters related to changes in mortgage banker, broker and loan servicer examination guidelines and protocols-based issues identified in the application review process;
- Addresses potentially critical and highly controversial issues affecting the mortgage industry, and provides guidance to subordinate examiners;
- Suggests new legislation and amendments to existing state legislation/regulations affecting regulated mortgage companies/individuals;
- Assists with the development and implementation of regulatory policies affecting regulated mortgage companies/individuals;
- Prepares studies and special projects for the Superintendent and Deputy Superintendent on various topics by establishing objectives, developing parameters, conducting research, conferring with appropriate individuals and preparing the final draft of position papers and studies;
- Supervises Financial Services Examiners and clerical support staff; and
- Other duties as assigned.

Preferred Qualification and Skills:

- Strong knowledge of best practices and regulatory requirements relating to risk management, compliance management systems, cybersecurity, internal controls and anti-money laundering for residential mortgage loan originators.
- 12 credits in financial accounting preferred.
- Working knowledge of mortgage loan origination and servicing industry and New York laws and regulations governing mortgage loan origination/servicing.
- Strong written and oral communication skills.
- Excellent analytical skills and ability to interpret information and formulate conclusions, strategies and recommendations.
- Highly organized with the ability to multi-task.

Appointment method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive:

A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and seven (7) years of financial services experience with: 1) a regulated entity who has a regional, national and/or international presence; or 2) a governmental regulatory entity. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules and regulations. Two (2) years of the experience must have been at a managerial level.

Substitutions: A J.D. or a Master's Degree may substitute for one (1) year of specialized experience; and a Ph.D. may substitute for two (2) years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than June 21, 2023** to the email address listed below. Please include the Box # **(Box MBSAM-DFSP1-10007)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Justin Lantier-Novelli
Box MBSAM-DFSP1-10007
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Office of Human Resources Management
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Fax: (518) 402-5071

Not all candidates that apply may be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.